



12/22/2011

In a letter to Senator Brown (D-OH) and Senator Portman (R-OH), CBAO urged them to support S. 1941. If S. 1941 becomes law, it would raise the threshold of bank shareholders that triggers SEC registration from 500 to 2,000 and would increase the deregistration threshold from 300 to 1,200. Raising the shareholder registration threshold would allow community banks to raise more capital without tripping the SEC registration requirement that brings with it very expensive regulatory compliance costs. CBAO urges community bankers to contact the [Senators](#), asking them to actively support this legislation.