



12/22/2011

The Securities and Exchange Commission (SEC) [announced](#) yesterday that it is extending its interim final rule on municipal advisor registration under the Dodd-Frank Act. The interim rule, which was scheduled to expire at the end of the month, has been extended to September 30, 2012. On June 30, 2011, CBAO joined with 55 other state trade associations on a letter to SEC Chairman Mary L. Schapiro and every member of Congress, urging them to revise the proposal requiring community bankers and community banks to register as municipal advisors for offering the traditional services they have provided to towns and cities for decades.